



## Missouri Department of Economic Development Youth Opportunities Program (YOP) Tax Credits Guidelines & Frequently Asked Questions

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*The following are guidelines for donations eligible to receive YOP Tax Credits from Cornerstones of Care. Donations received through March 31, 2024, or until all tax credits are exhausted, may be eligible.*



Missouri Department of  
**Economic Development**

### Frequently Asked Questions

#### 1. Who is Eligible to Receive the YOP Tax Credit?

Qualified individuals and businesses with Missouri tax liability and donate a minimum of \$1,000 to Cornerstones of Care Pathway's Transitional Living Program.

#### 2. What will be the Amount of the Credit?

The amount of credit is equal to half of the contribution (50%).

#### 3. What is the procedure for claiming the YOP Credit?

- To qualify for the credit, an individual or business must make an eligible contribution to an approved Youth Opportunities project in the State of Missouri (Cornerstones of Care, Federal Tax Id 43-1689138).
- Obtain a current Tax Credit Application from Cornerstones of Care. Complete the application and submit the original to Cornerstones of Care. Please read all instructions on the back of the application. Attach the necessary proof of contribution, then sign and notarize the application before sending it to Cornerstones of Care, Attn: Sally Cook, Director of Development, 8150 Wornall Road, Kansas City, MO 64114.
- Cornerstones of Care will review the application, verify the contribution was received, sign it, and forward it to the Missouri Department of Economic Development (DED) for processing.
- DED will review the application and notify the donor in writing of the amount of credit allowed. The Department of Revenue will also be notified. Please allow at least 2-3 weeks for processing an application. All credits are rounded down to the next lowest dollar amount.
- **PLEASE NOTE: DO NOT CLAIM THE CREDIT ON YOUR TAX RETURN UNTIL YOU HAVE RECEIVED OFFICIAL NOTIFICATION OF CREDIT APPROVAL.** The notification from DED consists of a tax credit certificate for eligibility of credit.

#### 4. When may the credit be claimed?

Partnering for *safe* and *healthy* communities.

The credit may first be claimed on taxes due for the year the contribution was made and may be extended for five additional tax years until the credit is exhausted. The tax credit is only claimable for the total six-year period and any credit not claimed in that timeframe will automatically be forfeited. The credit may not be used to offset taxes due for periods prior to the year of contribution.

**5. May credits be transferred or sold?**

No, YOP tax credits are not transferable or sellable.

**6. Is the YOP credit refundable?**

YOP tax credits are not refundable. Credits earned may only be used to offset actual liabilities. If you have credits in excess of your liabilities, you are allowed an additional five years to claim them. After six years, any unused credits will be forfeited.

**7. How much credit may an individual claim?**

The amount of credit an individual may claim in any one year is only limited by his or her total liability; it is not limited to that portion of income that was business related. On joint returns, both parties are limited by their individual portion of their total tax liability.

With a limited amount of tax credits to be claimed, they will go fast!

## CONTACT US

Please contact Sally Cook, Director of Development,  
at 816.210.5381 or by email at [sally.cook@cornerstonesofcare.org](mailto:sally.cook@cornerstonesofcare.org)  
to make a donation and claim these valuable tax credits!

***Thank you for being part of our healing community for children and families!***